

70A-2-103 Definitions and index of definitions.

- (1) In this chapter unless the context otherwise requires:
 - (a) "Buyer" means a person who buys or contracts to buy goods.
 - (b) "Good faith" in the case of a merchant means honesty in fact and the observance of reasonable commercial standards of fair dealing in the trade.
 - (c) "Receipt" of goods means taking physical possession of them.
 - (d) "Seller" means a person who sells or contracts to sell goods.
- (2) Other definitions applying to this chapter or to specified parts thereof, and the sections in which they appear are:
 - (a) "Acceptance." Section 70A-2-606.
 - (b) "Banker's credit." Section 70A-2-325.
 - (c) "Between merchants." Section 70A-2-104.
 - (d) "Cancellation." Subsection 70A-2-106(4).
 - (e) "Commercial unit." Section 70A-2-105.
 - (f) "Confirmed credit." Section 70A-2-325.
 - (g) "Conforming to contract." Section 70A-2-106.
 - (h) "Contract for sale." Section 70A-2-106.
 - (i) "Cover." Section 70A-2-712.
 - (j) "Entrusting." Section 70A-2-403.
 - (k) "Financing agency." Section 70A-2-104.
 - (l) "Future goods." Section 70A-2-105.
 - (m) "Goods." Section 70A-2-105.
 - (n) "Identification." Section 70A-2-501.
 - (o) "Installment contract." Section 70A-2-612.
 - (p) "Letter of Credit." Section 70A-2-325.
 - (q) "Lot." Section 70A-2-105.
 - (r) "Merchant." Section 70A-2-104.
 - (s) "Overseas." Section 70A-2-323.
 - (t) "Person in position of seller." Section 70A-2-707.
 - (u) "Present sale." Section 70A-2-106.
 - (v) "Sale." Section 70A-2-106.
 - (w) "Sale on approval." Section 70A-2-326.
 - (x) "Sale or return." Section 70A-2-326.
 - (y) "Termination." Section 70A-2-106.
- (3) "Control" as provided in Section 70A-7a-106, and the following definitions in other chapters apply to this chapter:
 - (a) "Check." Section 70A-3-104.
 - (b) "Consignee." Section 70A-7a-102.
 - (c) "Consignor." Section 70A-7a-102.
 - (d) "Consumer goods." Section 70A-9a-102.
 - (e) "Dishonor." Section 70A-3-502.
 - (f) "Draft." Section 70A-3-104.
- (4) In addition, Chapter 1a, Uniform Commercial Code - General Provisions, contains general definitions and principles of construction and interpretation applicable throughout this chapter.

Amended by Chapter 272, 2007 General Session